



## IDFC GOVERNMENT SECURITIES FUND - CONSTANT MATURITY PLAN

An open ended debt scheme investing in government securities having a constant maturity of 10 years.

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

- A satellite bucket product which emphasizes on high-quality instruments and invests only in sovereign securities.
- The fund can be a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Here is a simple 3-Lens asset allocation framework for debt mutual funds. The framework revolves around allocating across three buckets: Liquidity, Core, and Satellite, each bucket meeting a certain need.

### LIQUIDITY

For very short term parking of surplus or emergency corpus

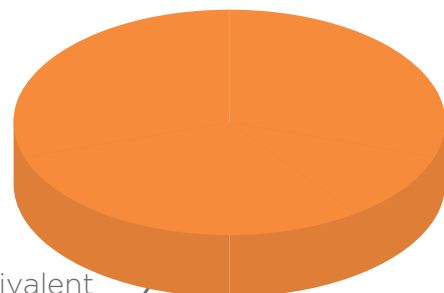
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



AAA Equivalent  
100.00%

#### Fund Features:

(Data as on 31st December'22)

**Category:** Gilt Fund with 10 year constant duration

**Monthly Avg AUM:** ₹ 212.10 Crores

**Inception Date:** 9th March 2002

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 15th May 2017)

**Standard Deviation (Annualized):** 3.75%

**Modified duration:** 6.56 years

**Average Maturity:** 9.48 years

**Macaulay Duration:** 6.80 years

**Yield to Maturity:** 7.43%

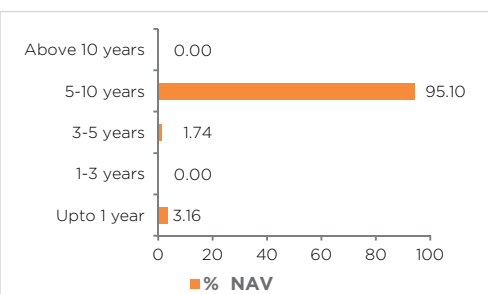
**Benchmark:** CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter

**Exit Load:** Nil

**Options Available:** Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

#### Maturity Bucket:



@Income Distribution cum capital withdrawal

Standard Deviation calculated on the basis of 1 year history of monthly data  
Gsec/SDL yields have been annualized wherever applicable

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**PORTFOLIO** (31 December 2022)

Name	Rating	Total (%)
<b>Government Bond</b>		<b>96.84%</b>
7.26% - 2032 G-Sec	SOV	94.77%
8.24% - 2027 G-Sec	SOV	1.04%
6.79% - 2027 G-Sec	SOV	0.69%
7.17% - 2028 G-Sec	SOV	0.33%
<b>Net Cash and Cash Equivalent</b>		<b>3.16%</b>
<b>Grand Total</b>		<b>100.00%</b>



Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate optimal returns over Long term.</li> <li>Investments in Government Securities such that the average maturity of the portfolio is around 10 years.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL 10 year Gilt Index</p>